GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:751
ANSWERED ON:17.08.2007
COMPANIES UNDER DEFAULTERS CATEGORY
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Will the Minister of FINANCE be pleased to state:

(a) the number of industrial units / companies in Madhya Pradesh which have been placed under defaulters category by various banks and financial institutions;

(b) the number of defaulting units / companies out of them against whom enquiry has been initiated for the financial irregularities committed by them; and

(c) the number of such defaulters that have managed to get No Objection Certificate from the banks and financial institutions despite being defaulters?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) As per database of Reserve Bank of India (RBI) and Credit Information Bureau (India) Ltd. (CIBIL), as on 30th September, 2006, the total number of non-suit filed accounts of defaulters of Rs. 1 crore and above in the state of Madhya Pradesh stood at 77.

(b) The information is being collected and will be placed on the Table of the House to the extent available.

(c) No such specific instance has come to the notice of Government / RBI.